UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

> Dyne Therapeutics, Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

> 26818M108 (CUSIP Number)

December 31, 2022 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- □ Rule 13d-1(b)
- □ Rule 13d-1(c)
- Rule 13d-1(d)
- * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	Name	of R	eporting Persons					
2	MPM BioVentures 2018, L.P.							
2.	(a)		Appropriate Box if a Member of a Group (See Instructions) (b) 図					
	(a) 🗆							
3.	SEC U	JSE (ONLY					
4.	Citizei	nship	or Place of Organization					
	D I							
	Delaw	are 5.	Sole Voting Power					
		5.	Sole voting Power					
Nu	mber of		4,614,943					
	hares	6.	Shared Voting Power					
-	eficially							
	ned by		0					
	Each	7.	Sole Dispositive Power					
	porting erson		4,614,943					
	Vith:	8.	4,614,943 Shared Dispositive Power					
		0.	Shared Dispositive Fower					
			0					
9.	Aggre	gate .	Amount Beneficially Owned by Each Reporting Person					
10	4,614,							
10.	Cneck	IT th	e Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)					
11.	Percer	t of	Class Represented by Amount in Row (9)					
	8.9%							
12.		f Re	porting Person (See Instructions)					
	51	-						
	PN							

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1.	Name	of R	eporting Persons				
	MPM BioVentures 2018 (B), L.P.						
2.			Appropriate Box if a Member of a Group (See Instructions)				
	(a) 🗆		(b) 🗵				
3.	SEC U	JSE (DNLY				
4.	Citizei	nship	or Place of Organization				
	Germa	ny					
		5.	Sole Voting Power				
Nu	mber of		245,279				
-	hares	6.	Shared Voting Power				
_	eficially						
	ned by		0				
]	Each	7.	Sole Dispositive Power				
Re	porting		•				
	erson		245,279				
V	Nith:	8.	Shared Dispositive Power				
			•				
			0				
9.	Aggre	gate	Amount Beneficially Owned by Each Reporting Person				
	00	5					
	245,27	'9					
10.	Check	if th	e Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percer	t of	Class Represented by Amount in Row (9)				
	0.5%						
12.		f Re	porting Person (See Instructions)				
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	PN						

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1.	Name	of R	eporting Persons					
	MPM Asset Management Investors BV2018 LLC							
2.	(a)		Appropriate Box if a Member of a Group (See Instructions) (b) ⊠					
	(a) 🗆							
3.	SEC U	SF (
5.	one c							
4.	Citizei	nship	or Place of Organization					
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		5.	Sole Voting Power					
Nu	nber of		91,081					
-	hares	6.	Shared Voting Power					
	eficially							
	ned by		0					
	Each	7.	Sole Dispositive Power					
	porting erson							
	erson Vith:		91,081					
	vitii.	8.	Shared Dispositive Power					
			0					
9.	Aggreg	gate .	Amount Beneficially Owned by Each Reporting Person					
	91,081							
10.	Check	if th	e Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)					
11.	Percen	t of (Class Represented by Amount in Row (9)					
	0.2%							
12.		fPa	porting Person (See Instructions)					
12.	туре о	тке	porting reison (see instructions)					
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Page 4 of 16

1.	Name	of R	eporting Persons				
	MPM BioVentures 2018 GP LLC						
2.	Check (a)		Appropriate Box if a Member of a Group (See Instructions) (b) 区				
	(a) ⊔						
3.	SEC U	USE (DNLY				
4.	Citizei	nship	or Place of Organization				
	Delaw	are					
		5.	Sole Voting Power				
Nu	nber of		0				
S	hares	6.	Shared Voting Power				
	eficially ned by		4,860,222*				
	Each porting	7.	Sole Dispositive Power				
Р	erson		0				
Ň	With:	8.	Shared Dispositive Power				
			4,860,222*				
9.	Aggre	gate .	Amount Beneficially Owned by Each Reporting Person				
	4,860,						
10.	Check	if th	e Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percer	t of (Class Represented by Amount in Row (9)				
	9.3%						
12.	Туре с	of Re	porting Person (See Instructions)				
	PN						

* Consists of 4,614,943 shares held by MPM BioVentures 2018, L.P. ("BV 2018") and 245,279 shares held by MPM BioVentures 2018(B), L.P. ("BV 2018(B)"). MPM BioVentures 2018 GP LLC ("BV 2018 GP") and MPM BioVentures 2018 LLC ("BV 2018 LLC") are the direct and indirect general partners of BV 2018 and BV 2018(B).

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1.	Name	of R	eporting Persons					
	MPM BioVentures 2018 LLC							
2.			Appropriate Box if a Member of a Group (See Instructions)					
	(a) 🗆		(b) 凶					
	0000							
3.	SEC U	JSE (JNLY					
- 4	<u> </u>	1. * .						
4.	Citizei	nsnip	or Place of Organization					
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Nu	nber of		0					
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_	eficially							
Ow	ned by		4,951,303*					
	Each	7.	Sole Dispositive Power					
	porting							
	erson Vith:		0					
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			4,951,303*					
9.	Aggreg	gate .	Amount Beneficially Owned by Each Reporting Person					
	4,951,	303*						
10.			e Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)					
10.	Glicen		The second se					
11.	Percen	t of (Class Represented by Amount in Row (9)					
	9.5%							
12.	Type o	of Re	porting Person (See Instructions)					
	00							

 Consists of 4,614,943 shares held by BV 2018, 245,279 shares held by BV 2018(B) and 91,081 shares held by MPM Asset Management Investors BV2018 LLC ("AM BV 2018 LLC"). BV 2018 GP and BV 2018 LLC are the direct and indirect general partners of BV 2018 and BV 2018(B). BV 2018 LLC is the manager of AM BV 2018 LLC.

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1.	Name	of R	eporting Persons				
	Luke Evnin						
2.			Appropriate Box if a Member of a Group (See Instructions)				
	(a) 🗆		(b) 🗵				
3.	SEC U	JSE (DNLY				
4.	Citizeı	nship	or Place of Organization				
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		5.	Sole Voting Power				
Nu	nber of		0				
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Ben	eficially						
	ned by		4,951,303*				
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	erson		0				
`	With:	8.	Shared Dispositive Power				
			4,951,303*				
9.	Aggreg	gate .	Amount Beneficially Owned by Each Reporting Person				
	4,951,						
10.	Check	if th	e Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11. Percent of Class Represented by Amount in Row (9)		t of	Class Represented by Amount in Row (9)				
	9.5%						
12.	Type o	of Re	porting Person (See Instructions)				
	IN						

* Consists of 4,614,943 shares held by BV 2018, 245,279 shares held by BV 2018(B) and 91,081 shares held by AM BV 2018 LLC. The Reporting Person is a managing director of BV 2018 LLC.

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1.	Name	of R	eporting Persons				
	Ansbert Gadicke						
2.			Appropriate Box if a Member of a Group (See Instructions)				
	(a) 🗆		(b) 🖂				
3.	SEC U	ISE (DNLY				
4.	Citizer	ıship	or Place of Organization				
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		5.	Sole Voting Power				
Nui	nber of		0				
S	hares	6.	Shared Voting Power				
	eficially ned by		4,951,303*				
I	Each	7.	Sole Dispositive Power				
	porting erson						
	Vith:	8.	0 Shared Dispositive Power				
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			4,951,303*				
9.	Aggreg	gate .	Amount Beneficially Owned by Each Reporting Person				
	4,951,3	303*					
10.	Check	if th	e Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percen	t of (Class Represented by Amount in Row (9)				
	9.5%						
12.		f Re	porting Person (See Instructions)				
	INT						
	IN						

* Consists of 4,614,943 shares held by BV 2018, 245,279 shares held by BV 2018(B) and 91,081 shares held by AM BV 2018 LLC. The Reporting Person is a managing director of BV 2018 LLC.

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1.	Name	of R	eporting Persons				
2	Todd F						
2.	Cneck (a) □		Appropriate Box if a Member of a Group (See Instructions) (b) 区				
	(a) 🗆						
3.	SEC U	JSE (DNLY				
4.	Citizer	nship	or Place of Organization				
	.						
	United	5.	es Sole Voting Power				
		5.	Sole voting Power				
Nu	nber of		0				
	hares	6.	Shared Voting Power				
	eficially						
	med by		4,951,303*				
	Each porting	7.	Sole Dispositive Power				
	erson		0				
V	With:	8.	Shared Dispositive Power				
			4,951,303*				
9.	Aggre	gate .	Amount Beneficially Owned by Each Reporting Person				
	4,951,3	303*					
10.			e Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percen	t of (Class Represented by Amount in Row (9)				
	0 50/						
10	9.5%	f D a	- anti- a Devena (Can Tenter stime)				
12.	туре о	n Ke	porting Person (See Instructions)				
	IN						

* Consists of 4,614,943 shares held by BV 2018, 245,279 shares held by BV 2018(B) and 91,081 shares held by AM BV 2018 LLC. The Reporting Person is a managing director of BV 2018 LLC.

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1.	Name	of R	eporting Persons				
	Ed Hurwitz						
2.			Appropriate Box if a Member of a Group (See Instructions)				
	(a) 🗆		(b) 🖂				
3.	SEC U	USE (DNLY				
4.	Citizei	nship	or Place of Organization				
	United	l Stat					
		5.	Sole Voting Power				
Nu	mber of		19,596*				
-	hares	6.	Shared Voting Power				
	eficially ned by		4,951,303**				
1	Each	7.	Sole Dispositive Power				
	porting erson		19,596*				
V	With:	8.	Shared Dispositive Power				
			4,951,303**				
9.	Aggreg	gate .	Amount Beneficially Owned by Each Reporting Person				
	4,970,	899*	**				
10.	Check	if th	e Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percen	t of (Class Represented by Amount in Row (9)				
	9.5%						
12.	Type o	f Re	porting Person (See Instructions)				
	IN						
L							

Consists of 4,614,943 shares held by BV 2018, 245,279 shares held by BV 2018(B) and 91,081 shares held by AM BV 2018 LLC. The Reporting Person is a managing director of BV 2018 LLC.

** Includes 19,596 shares exercisable pursuant to options within 60 days of December 31, 2022.

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Item 1.

(a) Name of Issuer

Dyne Therapeutics, Inc.

(b) Address of Issuer's Principal Executive Offices
 80 Winter Street
 Waltham MA 02451

Item 2.

(a) Name of Person Filing

MPM BioVentures 2018, L.P. MPM BioVentures 2018(B), L.P. MPM Asset Management Investors BV2018 LLC MPM BioVentures 2018 GP LLC MPM BioVentures 2018 LLC Luke Evnin Ansbert Gadicke Todd Foley Ed Hurwitz

(b) Address of Principal Business Office or, if none, Residence

c/o MPM Capital LLC 399 Boylston Street, Suite 1100 Boston, MA 02116

(c) Citizenship

All entities were organized in Delaware. The individuals are all United States citizens.

(d) Title of Class of Securities

Common Stock

(e) CUSIP Number

26818M108

Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a: Not applicable

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Item 4. Ownership

MPM Entity	Shares Held Directly	Sole Voting Power	Shared Voting Power	Sole Dispositive Power	Shared Dispositive Power	Beneficial Ownership	Percentage of Class
BV 2018	4,614,943	4,614,943	0	4,614,943	0	4,614,943	8.9%
BV 2018(B)	245,279	245,279	0	245,279	0	245,279	0.5%
AM BV 2018 LLC	91,081	91,081	0	91,081	0	91,081	0.2%
BV 2018 GP(1)	0	0	4,860,222	0	4,860,222	4,860,222	9.3%
BV 2018 LLC(2)	0	0	4,951,303	0	4,951,303	4,951,303	9.5%
Luke Evnin(3)	0	0	4,951,303	0	4,951,303	4,951,303	9.5%
Ansbert Gadicke(3)	0	0	4,951,303	0	4,951,303	4,951,303	9.5%
Todd Foley(3)	0	0	4,951,303	0	4,951,303	4,951,303	9.5%
Ed Hurwitz(3)(4)	19,596	19,596	4,951,303	19,596	4,951,303	4,970,899	9.5%

(1) Consists of 4,614,943 shares held by BV 2018 and 245,279 shares held by BV 2018(B). BV 2018 GP and BV 2018 LLC are the direct and indirect general partners of BV 2018 and BV 2018(B).

(2) Consists of 4,614,943 shares held by BV 2018, 245,279 shares held by BV 2018(B) and 91,081 shares held by AM BV2018 LLC. BV 2018 GP and BV 2018 LLC are the direct and indirect general partners of BV 2018 and BV 2018(B). BV 2018 LLC is the manager of AM BV2018 LLC.
(3) Consists of 4,614,943 shares held by BV 2018, 245,279 shares held by BV 2018(B) and 91,081 shares held by AM BV2018 LLC. The Reporting

Person is a managing director of BV 2018 LLC.

(4) Includes 19,596 shares exercisable pursuant to options within 60 days of December 31, 2022.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of a Group

Not Applicable

Item 10. Certification

Not Applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 8, 2023

MPM BIOVENTURES 2018, L.P.

- By: MPM BioVentures 2018 GP LLC, its General Partner
- By: MPM BioVentures 2018 LLC, Its Managing Member
- By: /s/ Luke Evnin
- Name: Luke Evnin
- Title: Managing Director

MPM BIOVENTURES 2018 (B), L.P.

- By: MPM BioVentures 2018 GP LLC, its General Partner
- By: MPM BioVentures 2018 LLC, Its Managing Member
- By: /s/ Luke Evnin
- Name: Luke Evnin
- Title: Managing Director

MPM ASSET MANAGEMENT INVESTORS BV2018 LLC

- By: MPM BioVentures 2018 LLC, Its Manager
- By: /s/ Luke Evnin
- Name: Luke Evnin Title: Managing Director

MPM BIOVENTURES 2018 GP LLC

- By: MPM BioVentures 2018 LLC, Its Managing Member
- By: /s/ Luke Evnin
- Name: Luke Evnin
- Title: Managing Director

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MPM BIOVENTURES 2018 LLC

By:	/s/ Luke Evnin
Name:	Luke Evnin
Title:	Managing Director
By:	/s/ Todd Foley
Name:	Todd Foley
By:	/s/ Luke Evnin
Name:	Luke Evnin
By:	/s/ Ansbert Gadicke
Name:	Ansbert Gadicke
By:	/s/ Edward Hurwitz
Name:	Edward Hurwitz

EXHIBITS

A: Joint Filing Agreement

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EXHIBIT A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock of Dyne Therapeutics, Inc. and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 8th day of February, 2023.

MPM BIOVENTURES 2018, L.P.

- By: MPM BioVentures 2018 GP LLC, its General Partner
- By: MPM BioVentures 2018 LLC, Its Managing Member

By: /s/ Luke Evnin

Name: Luke Evnin Title: Managing Director

MPM BIOVENTURES 2018 (B), L.P.

- By: MPM BioVentures 2018 GP LLC, its General Partner
- By: MPM BioVentures 2018 LLC, Its Managing Member

By: /s/ Luke Evnin

Name: Luke Evnin

Title: Managing Director

MPM ASSET MANAGEMENT INVESTORS BV2018 LLC

By: MPM BioVentures 2018 LLC, Its Manager

By: /s/ Luke Evnin

Name: Luke Evnin

Title: Managing Director

MPM BIOVENTURES 2018 GP LLC

By: MPM BioVentures 2018 LLC, Its Managing Member

By: /s/ Luke Evnin

Name: Luke Evnin

Title: Managing Director

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MPM BIOVENTURES 2018 LLC

By:	/s/ Luke Evnin	
Name:	Luke Evnin	
Title:	Managing Director	
By:	/s/ Todd Foley	
Name:	Todd Foley	
By:	/s/ Luke Evnin	
Name:	Luke Evnin	
By:	/s/ Ansbert Gadicke	
Name:	Ansbert Gadicke	
By:	/s/ Edward Hurwitz	
Name:	Edward Hurwitz	

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