

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Atlas Venture Fund XI, L.P.</u> (Last) (First) (Middle) 400 TECHNOLOGY SQUARE, 10TH FLOOR (Street) CAMBRIDGE MA 02139 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Dyne Therapeutics, Inc. [DYN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 09/21/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/21/2020		C		6,029,726	A	(1)	8,140,130	I	See footnote ⁽²⁾
Common Stock	09/21/2020		C		1,608,785	A	(3)	1,608,785	I	See footnote ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock	(1)	09/21/2020		C		20,000,000		(1)	(1)	Common Stock	6,029,726	\$0.00	0	I	See footnote ⁽²⁾
Series B Preferred Stock	(3)	09/21/2020		C		5,336,179		(3)	(3)	Common Stock	1,608,785	\$0.00	0	I	See footnote ⁽⁴⁾

1. Name and Address of Reporting Person*
Atlas Venture Fund XI, L.P.
 (Last) (First) (Middle)
 400 TECHNOLOGY SQUARE, 10TH FLOOR
 (Street)
 CAMBRIDGE MA 02139
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Atlas Venture Associates XI, L.P.
 (Last) (First) (Middle)
 400 TECHNOLOGY SQUARE, 10TH FLOOR
 (Street)
 CAMBRIDGE MA 02139
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Atlas Venture Associates XI, LLC
 (Last) (First) (Middle)
 400 TECHNOLOGY SQUARE, 10TH FLOOR
 (Street)
 CAMBRIDGE MA 02139
 (City) (State) (Zip)

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Atlas Venture Opportunity Fund I, L.P.		
(Last)	(First)	(Middle)
400 TECHNOLOGY SQUARE, 10TH FLOOR		
(Street)		
CAMBRIDGE	MA	02139
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Atlas Venture Associates Opportunity I, L.P.		
(Last)	(First)	(Middle)
400 TECHNOLOGY SQUARE, 10TH FLOOR		
(Street)		
CAMBRIDGE	MA	02139
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Atlas Venture Associates Opportunity I, LLC		
(Last)	(First)	(Middle)
400 TECHNOLOGY SQUARE, 10TH FLOOR		
(Street)		
CAMBRIDGE	MA	02139
(City)	(State)	(Zip)

Explanation of Responses:

1. On September 21, 2020, the Series A Preferred Stock automatically converted into Common Stock on a 3.3169-for-one basis without payment of further consideration upon closing of the initial public offering of the Issuer's common stock. The shares had no expiration date.
2. The shares are held directly by Atlas Venture Fund XI, L.P. ("Atlas Venture Fund XI"). The general partner of Atlas Venture Fund XI is Atlas Venture Associates XI, L.P. ("AVA XI LP"). Atlas Venture Associates XI, LLC ("AVA XI LLC") is the general partner of AVA XI LP. Each of AVA XI LP and AVA XI LLC disclaims Section 16 beneficial ownership of the securities held by Atlas Venture Fund XI, except to the extent of its pecuniary interest therein, if any.
3. On September 21, 2020, the Series B Preferred Stock automatically converted into Common Stock on a 3.3169-for-one basis without payment of further consideration upon closing of the initial public offering of the Issuer's common stock. The shares had no expiration date.
4. The shares are held directly by Atlas Venture Opportunity Fund I, L.P. ("Atlas Venture Opportunity Fund I"). The general partner of Atlas Venture Opportunity Fund I is Atlas Venture Associates Opportunity I, L.P. ("AVAO I LP"). Atlas Venture Associates Opportunity I, LLC ("AVAO I LLC") is the general partner of AVAO I LP. Each of AVAO I LP and AVAO I LLC disclaims Section 16 beneficial ownership of the securities held by Atlas Venture Opportunity Fund I, except to the extent of its pecuniary interest therein, if any.

Remarks:

[/s/ Atlas Venture Fund XI, L.P.](#)
[By: Atlas Venture Associates XI,](#)
[L.P., it's general partner, By:](#)
[Atlas Venture Associates XI, 09/23/2020](#)
[LLC, its general partner, By:](#)
[Ommer Chohan, Chief Financial](#)
[Officer, /s/ Ommer Chohan](#)

[/s/ Atlas Venture Associates XI,](#)
[LP, By: Atlas Venture Associates](#)
[XI, LLC, it's general partner, By: 09/23/2020](#)
[Ommer Chohan, Chief Financial](#)
[Officer, /s/ Ommer Chohan](#)

[/s/ Atlas Venture Associates XI,](#)
[LLC, By: Ommer Chohan, Chief](#)
[Financial Officer, /s/ Ommer 09/23/2020](#)
[Chohan](#)

[/s/ Atlas Venture Opportunity](#)
[Fund I, L.P., By: Atlas Venture](#)
[Associates Opportunity I, L.P.,](#)
[its general partner, By: Atlas 09/23/2020](#)
[Venture Associates Opportunity](#)
[I, LLC, its general partner, By:](#)
[Ommer Chohan, Chief Financial](#)
[Officer, /s/ Ommer Chohan](#)

[/s/ Atlas Venture Associates](#)
[Opportunity I, L.P., By: Atlas](#)
[Venture Associates Opportunity 09/23/2020](#)
[I, LLC, its general partner, By:](#)
[Ommer Chohan, Chief Financial](#)
[Officer, /s/ Ommer Chohan](#)

[/s/ Atlas Venture Associates 09/23/2020](#)
[Opportunity I, LLC, By: Ommer](#)

Chohan, Chief Financial Officer,
/s/ Ommer Chohan

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.