Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Kersten Dir	ress of Reporting <u>k</u>	Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>Dyne Therapeutics, Inc.</u> [DYN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/08/2024	Officer (give title Other (specify below) below)				
C/O DYNE THERAPEUTICS, INC. 1560 TRAPELO ROAD (Street) WALTHAM MA 02451		02451	4. If Amendment, Date of Original Filed (Month/Day/Year) 08/12/2024	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication	to a contract, instruction or written plan that is intended to Instruction 10.				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 2. Transaction 7. Nature of 2A. Deemed 5. Amount of 6. Ownership 1. Title of Security (Instr. 3) Dat Execution Date Transaction Securitie Form: Direct Indirec (Month/Day/Year) if any Beneficially (D) or Beneficial 5) Code (Instr. (Month/Day/Year) 8) Owned Indirect (I) Ownership

		(month/Duy/rour)	Ľ"					Following	(Instr. 4)	(Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	08/08/2024		S ⁽¹⁾		6,377	D	\$ 40.74 ⁽²⁾	2,043,623	Ι	See footnote ⁽³⁾	
Common Stock	08/08/2024		S ⁽¹⁾		16,357	D	\$ 42.97 ⁽⁴⁾	2,027,266	I	See footnote ⁽³⁾	
Common Stock	08/08/2024		S ⁽¹⁾		68,936	D	\$42.87(5)	1,958,330	I	See footnote ⁽³⁾	
Common Stock	08/09/2024		S ⁽¹⁾		50,736	D	\$42.55(6)	1,907,594	I	See footnote ⁽³⁾	
Common Stock	08/09/2024		S ⁽¹⁾		40,268	D	\$43.44(7)	1,867,326	I	See footnote ⁽³⁾	
Common Stock	08/09/2024		S ⁽¹⁾		1,160	D	\$44.04 ⁽⁸⁾	1,866,166	I	See footnote ⁽³⁾	
Common Stock								5,795,364 ⁽⁹⁾	I	See footnote ⁽¹⁰⁾⁽¹¹⁾	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Expiration Date Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by Forbion Capital Fund IV Cooperatief U.A. ("FCF IV") on April 9, 2024.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$40.60 to \$41.39, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in the footnotes of this Form 4.

3. The shares are held directly by FCF IV. Forbion IV Management B.V. ("Forbion Management"), the director of FCF IV, may be deemed to have voting and dispositive power over the shares held by FCF IV. Investment decisions with respect to the shares held by FCF IV can be made by FCPM III Services B.V., the director of Forbion Management, which may delegate such powers to its investment committee which may delegate such powers to the authorized representatives of Forbion Management. Messrs. Slootweg, van Osch, Mulder, van Houten, Reithinger and Boorsma (the "Partners") are partners of FCPM III Services B.V., which acts as the investment advisor to the directors of FCF IV. The Reporting Person is a partner of Forbion Management and a member of the investment committee of Forbion Management. The Reporting Person disclaims beneficial ownership of the shares, except to the extent of his pecuniary interest therein.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$41.605 to \$42.435, inclusive.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$42.465 to \$43.23, inclusive.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$41.985 to \$42.98, inclusive.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$42.99 to \$43.98, inclusive.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$43.995 to \$44.06, inclusive.

9. This Amendment to Form 4 is being filed to reflect a change in the Reporting Person's form of ownership of shares prior to the transactions reported herein. Such change was exempt from reporting pursuant to Rule 16a-13.

10. The shares are held directly by ForDyne B.V. ("ForDyne"). ForDyne is jointly owned by FCF IV and Forbion Growth Opportunities Fund II Cooperatief U.A. ("FGO II"). Forbion Management may

be deemed to have voting and dispositive power over 4,366,793 of the shares of common stock held by ForDyne. Investment decisions with respect to the shares held by ForDyne can be made by FCPM III Services B.V., the director of Forbion Management, which may delegate such powers to its investment committee which may delegate such powers to the authorized representatives of Forbion Management. The Partners are partners of FCPM III Services B.V., which acts as the investment advisor to the directors of ForDyne. The Reporting Person is a partner of Forbion Management and a member of the investment committee of Forbion Management.

11. (Continued from footnote 10) Forbion Growth II Management B.V. ("FGO II Management"), the director of FGO II, may be deemed to have voting and dispositive power over 1,428,571 of the shares of common stock held by ForDyne. Investment decisions with respect to the shares held by ForDyne can be made by FCPM III Services B.V., the director of FGO II Management, which may delegate such powers to its investment committee which may delegate such powers to the authorized representatives of FGO II Management. The Partners are partners of FCPM III Services B.V., which acts as the investment advisor to the directors of ForDyne. The Reporting Person is a partner of FGO II Management and a member of the investment committee of FGO II Management. The Reporting Person disclaims beneficial ownership of the shares, except to the extent of his pecuniary interest therein.

/s/ Dirk Kersten

08/14/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.